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Chicago Grain and Provisions
New York Stocks.
Long Distance Telephone, 1775 and 1522.
11 and 13 West Pearl Street
Cincinnati Office, Rooms 4 and 5, Kanaksee Bldg.

WHEAT DROPPED AGAIN

BULLS DISCOURAGED AND THE SLUMP AMOUNTED TO 17-8C.

All Grain Prices Take a Tumble on the Better Crop Reports and Provisions Go Off in Sympathy.

CHICAGO, April 27.—Wheat to-day closed at 15c decline. Liquidation by discouraged longs was as general as yesterday, but not on so heavy a scale. The main depressing factor was the splendid weather, which affected not only wheat, but corn and oats as well. Corn lost 1/4c, oats 1/2c and provisions closed at declines of from 5c to 10c.

Wheat started out well enough. Liverpool opened a shade higher for futures, which was not looked for in view of the yesterday's sharp decline here, and the first impulse of the demand died out at once and then commenced a slow but steady decline which carried July down to 71c before a halt of any consequence occurred. Opening sales of that option were at 71 3/4c, against previous closing at 72c.

The weather was quite favorable for field operations and that, perhaps more than anything else, induced traders to turn from the buying to the selling side as readily as they did. The only intermissions to the decline were caused by scalpers' profits.

The reaction arising from the latter cause was slight and on every fresh manifestation of selling pressure the price yielded like the balance of a weighing scale to a heavy load. Not much attention was paid to the statistical news, although it was of a character to cause some uneasiness.

Had the weather been less favorable, Berlin reported a drop of 1 1/2 marks and spot wheat at Liverpool was low, although futures were higher. Wheat and corn here received 30 carloads, compared with only 200 a week ago. The heavy weather was the corresponding cause of last year. It was reported that a cargo of No. 3 hard winter wheat (90,000 bushels) at Green Bay, Wis., had been bought to come to Chicago, and such evidence of this being the highest market the sellers could find for it, was another decline after the market had rallied 1/2c. About the only comfort was that the market was not so gloomy. The market became more gloomy, however, as the closing hour, after the decline to 71 3/4c, the market rallied to 72c, but that advance had been used up at the start of the day and at the close July was selling at 71 1/2c.

Corn was fairly firm for a time after the opening, but the fine weather had the same weakening effect. The market opened at 52c, and selling grew general as the session progressed. Exports were 62,000 bushels without the terminal market, which was higher at 25c, sold at 25 1/2c, and slowly declined to 25 1/4c. The closing price was 25 1/4c.

Oats were much weaker than corn, and with a heavier trade. Bulls have been talking much about wet weather, and the decline in the market was naturally affected. The heavy weather was the corresponding cause of last year. It was reported that a cargo of No. 3 hard winter wheat (90,000 bushels) at Green Bay, Wis., had been bought to come to Chicago, and such evidence of this being the highest market the sellers could find for it, was another decline after the market had rallied 1/2c. About the only comfort was that the market was not so gloomy. The market became more gloomy, however, as the closing hour, after the decline to 71 3/4c, the market rallied to 72c, but that advance had been used up at the start of the day and at the close July was selling at 71 1/2c.

Provisions were heavier and prices tended downward. The market was well supported at first, but the fine weather had the same weakening effect. The market opened at 52c, and selling grew general as the session progressed. Exports were 62,000 bushels without the terminal market, which was higher at 25c, sold at 25 1/2c, and slowly declined to 25 1/4c. The closing price was 25 1/4c.

Estimated receipts for Wednesday: Wheat 3 cars; corn, 30 cars; oats, 20 cars; hogs, 25,000 head.

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For old corn, 10c; for new, 11c; for full, 12c; for extra, 13c; for mixed, 14c. Eggs—17c. Butter—Prime grade, 20c per lb; prime duck, 25c; for yellow, 12c; for dark, 13c. Honey—12c per lb. Wool—Medium unwashed, 12c; fine merino, unwashed, 13c; extra, 14c; red, 15c; and unwashed, 16c. Hides—Tallow, 10c. Green and white, 11c; No. 1, 12c; No. 2, 13c; No. 3, 14c; No. 4, 15c; No. 5, 16c; No. 6, 17c; No. 7, 18c; No. 8, 19c; No. 9, 20c; No. 10, 21c; No. 11, 22c; No. 12, 23c; No. 13, 24c; No. 14, 25c; No. 15, 26c; No. 16, 27c; No. 17, 28c; No. 18, 29c; No. 19, 30c; No. 20, 31c; No. 21, 32c; No. 22, 33c; No. 23, 34c; No. 24, 35c; No. 25, 36c; No. 26, 37c; No. 27, 38c; No. 28, 39c; No. 29, 40c; No. 30, 41c; No. 31, 42c; No. 32, 43c; No. 33, 44c; No. 34, 45c; No. 35, 46c; No. 36, 47c; No. 37, 48c; No. 38, 49c; No. 39, 50c; No. 40, 51c; No. 41, 52c; No. 42, 53c; No. 43, 54c; No. 44, 55c; No. 45, 56c; No. 46, 57c; No. 47, 58c; No. 48, 59c; No. 49, 60c; No. 50, 61c; No. 51, 62c; No. 52, 63c; No. 53, 64c; No. 54, 65c; No. 55, 66c; No. 56, 67c; No. 57, 68c; No. 58, 69c; No. 59, 70c; No. 60, 71c; No. 61, 72c; No. 62, 73c; No. 63, 74c; No. 64, 75c; No. 65, 76c; No. 66, 77c; No. 67, 78c; No. 68, 79c; No. 69, 80c; No. 70, 81c; No. 71, 82c; No. 72, 83c; No. 73, 84c; No. 74, 85c; No. 75, 86c; No. 76, 87c; 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